Webinar

# Aligning Export Finance with the Paris Climate Agreement

## Between System Change and Politics of Delay

*Study Launch and Discussion*

**The Climate Clock Is Ticking.** Global $CO_2$ emissions continue to rise, and the remaining carbon budget for limiting warming to 1.5 °C is rapidly shrinking–some estimates suggest it may already have been exceeded. The impacts of climate change, from increasingly extreme weather events to accelerating biodiversity loss, are becoming ever more tangible.

**Can Export Finance Keep Pace with an Escalating Climate Crisis?** Public export promotion policies and so-called export credit agencies (ECAs) have the potential to leverage change. They provide government-backed loans, guarantees, and insurance for international trade. However, these financial institutions have traditionally supported carbon-intensive projects, such as those in the fossil fuel sector, and thus contribute to greenhouse gas (GHG) emissions.

**This Online Event Offers a Stocktaking and an Outlook.** It brings together perspectives from different stakeholder groups on evolving ECA policies and practices. And it comes at a moment of tension–between political renegotiation and inertia on the one hand, and the professionalisation of climate standards and the momentum of a growing green economy on the other. In other words: A time to learn from international best practices and to foster exchange.

**At the Centre of the Event is a New Study.** Commissioned by the *Chamber of Labour Vienna* and conducted by the *Austrian Foundation for Development Research (OeFSE)*, it reveals a fragmented landscape of fossil phase-out and net zero-strategies across European ECAs and offers concrete policy recommendations. A Policy Brief summarises key findings from the study.

## Registration:

To attend the event for free, please register at: **anmeldung@oefse.at**

*After Registration the access code will be sent to you.*

# Speakers

Anna Hehenberger is a doctoral researcher at the Max Planck Institute for the Study of Societies. Her research explores export-led countries' decarbonization.

Lukas Lohrer is an advisor for ESG and Climate Strategy at Euler Hermes AG, the ECA of the Federal Republic of Germany. He is specialised in climate analytics.

Adam McGibbon is a Campaign Strategist in the public finance team of Oil Change International, a research, communication, and advocacy organisation. He has longstanding experience on ECAs.

Toke Philipsen Prahm heads the climate policy function in the International Regulation and Policy Unit at the Eksport- og Investeringsfond (EIFO), Denmark's ECA.

Oliver Prausmüller is a policy advisor at the EU and International Affairs Department of the Vienna Chamber of Labour. His work focuses on trade, infrastructure and foreign economic policy.

Werner Raza heads the Austrian Foundation for Development Research (OeFSE). He is an economist specialising in international trade and development.

Lukas Schlögl is Senior Researcher at the Austrian Foundation for Development Research (OeFSE). His work focuses on development finance and policy.

*By participating in this event you consent to the publication of photographs and film footage that are produced by the organizers during the event.*

The event is jointly facilitated by OeFSE and AK Wien.

OFSE Austrian Foundation for Development Research

AK WIEN

With funding from Austrian Development Cooperation

# Programme

## Intro

**Background**
Oliver Prausmüller
*(AK Wien, Chamber of Labour Vienna)*

**Agenda**
Werner Raza
*(OeFSE, Austrian Foundation for Development Research)*

## Keynote

**Export Finance within Planetary Boundaries: Towards a two-pillar approach**
Lukas Schlögl
*(OeFSE, Austrian Foundation for Development Research)*

## Panel

**International Developments between Ambition and Delay**
Toke Philipsen Prahm
*(EIFO, Export and Investment Fund of Denmark)*

**Leaders & Laggards: The new global norm of export finance fossil fuel phase-out**
Adam McGibbon
*(OCI, Oil Change International)*

**Lessons from Germany's GHG footprinting in export finance**
Lukas Lohrer
*(Euler Hermes)*

**The Political Economy of Decarbonisation and Climate Coalitions**
Anna Hehenberger
*(MPIFG, Max Planck Institute for the Study of Societies)*

## Q&A

**Conclusions**
Lukas Schlögl
*(OeFSE, Austrian Foundation for Development Research)*